

Articles of Association

§ 1. Company name

The name of the company is Concentric AB. The company is a public company (publ).

§ 2. Registered Office

The registered office of the Board of Directors is in the municipality of Örkelljunga, Skåne County.

§ 3. Objects of the company

The object of the company's operations is to directly or through holdings of shares and participations in other companies conduct development, manufacturing and sales of products, preferable to the vehicle and transportation industries, and to conduct other activities related to those stipulated above, and to manage securities, real estate and chattels.

§ 4. Share Capital

The share capital shall be not less than SEK 88,000,000 and not more than 352,000,000.

§ 5. Number of shares

The number of shares shall be not less than 40,000,000 and not more than 160,000,000.

§ 6. Board of Directors

The Board of Directors shall consist of not less than 3 and not more than 7 members without deputy members. The members of the Board shall be appointed annually at the Annual General Meeting for a time period up to and including the next Annual General Meeting.

§ 7. Auditor

For the examination of the company's annual report and the accounts, as well as the management by the Board of Directors and the managing director, one registered accounting firm shall be appointed as auditor.

§ 8. Convening of General Meetings

Notice convening a General Meeting shall be published in the Official Swedish Gazette (*Post- och Inrikes Tidningar*) and on the company's website. It shall be advertised in Dagens Nyheter that notice convening General Meeting has been issued.

§ 9. Location of General Meetings

General Meetings may be held where the company has its registered office or in Stockholm.

§ 10. Right to attend General Meetings

Shareholders that wish to participate in a General Meeting shall be recorded in a print-out or other presentation of the entire share register as at the date falling five weekdays (*vardagar*) prior to the meeting and notify the company of their intention to participate on the date specified in the notice convening the meeting. The last mentioned day must not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and not occur earlier than the fifth weekday prior to the meeting.

§ 11. Items at the Annual General Meeting

The following items shall be addressed at the Annual General Meeting.

1. Election of chairman of the meeting
2. Preparation and approval of the voting list
3. Approval of the agenda
4. Election of one or two persons to check the minutes
5. Determination of whether the meeting was duly convened
6. Presentation of the annual report and the auditor's report as well as the group's consolidated annual report and the consolidated auditor's report.
7. Resolutions regarding
 - a. Adoption of the company's income statement and balance sheet as well as the group's consolidated income statement and balance sheet,
 - b. appropriation of profit and loss according to the adopted balance sheet, and
 - c. discharge from liability of the Board members and the managing director
8. Resolution regarding the number of Board members.
9. Determination of remuneration to the Board of Directors and the auditor
10. Elections of Board members and auditor
11. Other matter to be addressed by the General Meeting pursuant to the Swedish Companies Act (2005:551) or the Articles of Association of the company.

§ 12. Financial year

The company's financial year shall be 1 January – 31 December.

§ 13. Central securities depository registration

The company's shares shall be registered in a Central Securities Depository Register under the Financial Instruments Act (*lagen (1998:1479) om kontoföring av finansiella instrument*).

Adopted by the Annual General Meeting on April 18, 2011.